

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/27/2025 Meeting Time: 05:30 PM Meeting Location: Hinton Community Center 205 W. Main Hinton, IA 51024

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://hintoniowa.com/>

City Telephone Number  
(712) 947-4129

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	48,693,285	44,543,448	44,543,448
Consolidated General Fund	389,310	389,310	360,802
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	97,558	97,558	75,837
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	41,519	41,519	59,976
Other Employee Benefits	50,401	50,401	56,878
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	62,119,220	64,719,643	64,719,643
Debt Service	120,275	120,275	118,264
CITY REGULAR TOTAL PROPERTY TAX	699,063	699,063	671,757
CITY REGULAR TAX RATE	13.82261	14.85219	14.25324
Taxable Value for City Ag Land	164,614	171,002	171,002
Ag Land	494	494	514
CITY AG LAND TAX RATE	3.00375	2.88886	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	641	744	16.07
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,827	3,323	17.55

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Budgeting to hire an additional police officer