

NOTICE OF PUBLIC HEARING - CITY OF HINTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/4/2021 **Meeting Time:** 05:30 PM **Meeting Location:** Hinton Community Center 205 W Main Hinton, IA 51024

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 hintoniowa.com

City Telephone Number
 (712) 947-4129

	Current Year Certified Property Tax 2021 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	42,949,994	49,799,854	49,799,854	
Tax Levies:				
Regular General	347,895	347,895	403,379	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	5,798	5,798	6,723	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	50,000	50,000	63,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	34,490	34,490	37,970	
Other Employee Benefits	54,100	54,100	38,780	
Total Tax Levy	492,283	492,283	549,852	11.69
Tax Rate	11.46177	9.88523	11.04124	

Explanation of significant increases in the budget:

Regular general taxes went up due to increased property valuations due to new construction. The levy rate stayed the same at \$8.10 per thousand. Insurance cost increased due to standard yearly rate increases.

If applicable, the above notice also available online at:

hintoniowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year